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Board: NEWS BB
Subject: MEX. DEBT FLIM-FLAM
Posted: January 22,1997 23:17:48
To: MELVIN BERNIER (XMHJ82A)
From: RICK GOMBAS (CHHL71A)

Good analogy, Mel. It happened exactly like you said.
Mexico refinanced its debt at a better rate than we gave it,
just like a home loan.

Did you see Zedillo's true intellect in this quote from the
Times 1/19/97? (Part of a "rah-rah" speech to his cohorts.)

"Sometimes you have to take off your shirts and show your
 chests so everyone can see our colors and know how pretty
 our T-shirt is."

Our tax dollars at work!

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Board: NEWS BB
Subject: MEX. DEBT FLIM-FLAM
Posted: January 18,1997 20:51:07
To: ALL
From: RICK GOMBAS (CHHL71A)

Today a New York Times editorial vindicates the Mexican
bailout. It says "with support from Republican leaders Newt
Gingrich and Bob Dole, Mr. Clinton tapped an obscure
Treasury fund to lend Mexico more than \$13 billion"

OBSURE??? \$13,000,000,000 is OBSURE? Why couldn't this
cash have been used to bail out AMERICANS? (After all, it
IS the AMERICAN Treasury!) Hundreds of thousands of
American farmers and American small businessmen could have
been rescued from bankruptcy with this cash, but the U.S.
government is so corrupt that BOTH Parties are willing to
screw decent Americans to help Mexican thieves and murderers
and greedy Wall Street manipulators who long ago bought and
paid for Clinton, Dole and Gingrich.

I bet if the pollsters were to ask Americans who should get
this \$13 billion, needy Americans or corrupt Mexicans, about
95% would give the patriotic answer, so the pollsters NEVER
asked that question.

Now the media apologists are trumpeting this early "payback"
of the loan as evidence that Mexico is now in good shape
financially. What a crock! The total bailout package was
\$50,000,000,000, including the \$13 billion "loan" with the

rest GUARANTEED by the U.S. government (taxpayers.) So, when the thieves don't pay the rest of it back, guess who writes the check to the big foreign and domestic banks? The media won't remind us this because that might cast doubt on Wall Street which owns the media every bit as much as it owns the politicians.

Here's the flim-flam: The ORIGINAL bailout Clinton promoted was for \$40 billion, not \$50, but the Congress balked so the deal was restructured and the "obscure" \$\$\$ found and added to the package. If Mexico could have been bailed out by the original \$40 billion, why was the extra \$10 billion added? It was added to create a "secret" fund controlled by the Treasury that the Mexican "government" could use to pay back the part of the deal that was a direct loan from the U.S. government. This sure played well in the media.

In other words, the early repayment of the \$13 billion was set up as a part of the \$50 billion deal as a public relations gimmick that the Clinton Administration could ballyhoo as evidence of the success of the bailout package.

I bet even the wool that was used to obscure America's eyes was imported from Mexico and now some poor shepherds in Utah have gone bankrupt.

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