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Board: NEWS BB  
Subject: MEX. DEBT FLIM-FLAM  
Posted: January 22,1997 23:17:48  
To: MELVIN BERNIER (XMHJ82A)  
From: RICK GOMBAS (CHHL71A)

Good analogy, Mel. It happened exactly like you said.  
Mexico refinanced its debt at a better rate than we gave it,  
just like a home loan.

Did you see Zedillo's true intellect in this quote from the  
Times 1/19/97? (Part of a "rah-rah" speech to his cohorts.)

"Sometimes you have to take off your shirts and show your  
 chests so everyone can see our colors and know how pretty  
our T-shirt is."

Our tax dollars at work!

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Board: NEWS BB  
Subject: MEX. DEBT FLIM-FLAM  
Posted: January 18,1997 20:51:07  
To: ALL  
From: RICK GOMBAS (CHHL71A)

Today a New York Times editorial vindicates the Mexican  
bailout. It says "with support from Republican leaders Newt  
Gingrich and Bob Dole, Mr. Clinton tapped an obscure  
Treasury fund to lend Mexico more than \$13 billion"

OBSURE??? \$13,000,000,000 is OBSURE? Why couldn't this  
cash have been used to bail out AMERICANS? (After all, it  
IS the AMERICAN Treasury!) Hundreds of thousands of  
American farmers and American small businessmen could have  
been rescued from bankruptcy with this cash, but the U.S.  
government is so corrupt that BOTH Parties are willing to  
screw decent Americans to help Mexican thieves and murderers  
and greedy Wall Street manipulators who long ago bought and  
paid for Clinton, Dole and Gingrich.

I bet if the pollsters were to ask Americans who should get  
this \$13 billion, needy Americans or corrupt Mexicans, about  
95% would give the patriotic answer, so the pollsters NEVER  
asked that question.

Now the media apologists are trumpeting this early "payback"  
of the loan as evidence that Mexico is now in good shape  
financially. What a crock! The total bailout package was  
\$50,000,000,000, including the \$13 billion "loan" with the

rest GUARANTEED by the U.S. government (taxpayers.) So, when the thieves don't pay the rest of it back, guess who writes the check to the big foreign and domestic banks? The media won't remind us this because that might cast doubt on Wall Street which owns the media every bit as much as it owns the politicians.

Here's the flim-flam: The ORIGINAL bailout Clinton promoted was for \$40 billion, not \$50, but the Congress balked so the deal was restructured and the "obscure" \$\$\$ found and added to the package. If Mexico could have been bailed out by the original \$40 billion, why was the extra \$10 billion added? It was added to create a "secret" fund controlled by the Treasury that the Mexican "government" could use to pay back the part of the deal that was a direct loan from the U.S. government. This sure played well in the media.

In other words, the early repayment of the \$13 billion was set up as a part of the \$50 billion deal as a public relations gimmick that the Clinton Administration could ballyhoo as evidence of the success of the bailout package.

I bet even the wool that was used to obscure America's eyes was imported from Mexico and now some poor shepherds in Utah have gone bankrupt.

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